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Article

Energy and Cost Saving of a Photovoltaic-Phase Change Materials (PV-PCM) System through Temperature Regulation and Performance Enhancement of Photovoltaics

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Abstract: The current research seeks to maintain high photovoltaic (PV) efficiency and increased operating PV life by maintaining them at a lower temperature. Solid-liquid phase change materials (PCM) are integrated into PV panels to absorb excess heat by latent heat absorption mechanism and regulate PV temperature. Electrical and thermal energy efficiency analysis of PV-PCM systems is conducted to evaluate their effectiveness in two different climates. Finally costs incurred due to inclusion of PCM into PV system and the resulting benefits are discussed in this paper. The results show that such systems are financially viable in higher temperature and higher solar radiation environment.

Keywords: phase change materials; photovoltaics; energy savings; cost saving; temperature regulation; performance enhancement

Nomenclature:

FF	Fill factor
PCM	Phase change materials
PV	Photovoltaics

STC	Standard test conditions
$A_{\rm PV}$	PV area exposed to solar radiation (m ²)
$A_{\rm PV-PCM}$	PV-PCM area exposed to solar radiation (m ²)
G	Global solar radiation intensity (W/m ²)
$h_{\rm ca}$	Combined convective and radiative heat loss coefficient (W/m ² K)
$I_{\rm sc}$	Short circuit current (Amp)
$I_{\rm scPV}$	Short circuit current of PV
I _{max}	Maximum current at STC
$Q_{ m lost-PV}$	Heat released to ambient by PV (Wh)
$Q_{ m lost-PV-PCM}$	Heat released to ambient by PV-PCM (Wh)
$Q_{ m stored}$	Heat stored in PV-PCM system (Wh)
$Q_{ m saved}$	Amount of energy saved in PV by inclusion of PCM in PV
$T_{\rm amb}$	Ambient temperature (°C)
$T_{\rm PV}$	PV temperature (°C)
$T_{\rm PV-PCM}$	PV-PCM temperature (°C)
$v_{ m w}$	Wind speed (m/s)
$V_{\rm oc}$	Open circuit voltage (volts)
$V_{\rm ocPV}$	Open circuit voltage of the PV
$V_{\rm max}$	Voltage at maximum power point (volts)
η_{elect}	Electrical energy efficiency
η_{therm}	Thermal energy efficiency
α	Absorptance of the PV surface
τ	Transmittance of the PV cover surface

1. Introduction

Silicon photovoltaics (PV) show a power drop above 25 °C panel temperature with a temperature coefficient ranging from -0.3%/K up to -0.65%/K [1,2] depending on type of PV cell and manufacturing technology [3]. Various mathematical correlations have been developed to describe the dependence of PV operating temperature on climatic conditions and PV materials [4]. The operating temperature reached by PV panels and associated power drop largely depends on the climate of the site. In Germany 50% of the solar radiation incident on a PV panel is above 600 W/m², while in Sudan this value reaches 80%, resulting in different operating temperatures and associated power drop [5,6]. A maximum PV operating temperature of 125 °C has been reported in southern Libya (27.6°N and 14.2°E) resulting in a 69% reduction in the nominal power [7]. The advisable operating temperature limit for PV ranges from -40 °C to 85 °C [8] however in hot and arid climates, PV temperature frequently rises above upper limit of temperature range [7], which results in temperature induced power failure as well as PV cell delamination and rapid degradation [9] urging a strong need for PV temperature regulation to maximize both panel power output and life.

Different passive and active heat removal techniques have been used to maintain PV at lower temperatures. Passive heat removal in free standing PV relies on the buoyancy driven air flow in a duct behind the PV [10]. Heat removal depends on ratio of length to internal diameter (L/D) of the duct [11] with the maximum heat removal obtainable at an L/D of 20 [12]. Passive heat removal in building integrated photovoltaics (BIPV) relies on buoyant circulation of air in an opening or air channel, instead of a duct, behind the PV [13]. A theoretical analysis of buoyancy driven air flow in such an opening behind a façade integrated PV showed a maximum of 5 °C temperature reduction in averaged monthly temperature resulting in a net 2.5% increase in yearly electrical output of the PV [14]. Though the temperature reduction and the associated prevention of power drop is very low in such PV systems, improvements can be made by boosting heat transfer through suspending metal sheets and inserting fins in the air channel and optimizing the channel spacing [15,16].

Active cooling of PV relies on air or water flow on the front or back of the PV surface. The effect of air flow at different inlet velocities and air gaps on front side and back side of PV temperature was modelled and a maximum 34.2 °C temperature decrease was predicted at air inlet velocity of 1 m/s and front and back air gap of 20 mm [17]. Water flow on the front surface of a free standing PV has a decreased cell temperature of up to 22 °C along with decreasing reflection losses from PV surface yielding an 8%–9% increase in electrical power output [18]. Water flow on the back of a façade integrated PV has theoretically shown optimum electrical and thermal performance at a water flow rate of 0.05 kg/s for a particular system in the weather conditions of Hefei, China at solar radiation intensities of 405 and 432 W/m² [19].

Passive cooling of BIPV with solid-liquid PCMs were experimentally and numerically evaluated using a paraffin wax as PCM and a rectangular aluminum container with internal dimension of (300 mm × 132 mm × 40 mm) having selectively coated front surface with a MAXORB (provided by INCO Selective Surfaces, Hereford, UK) selective solar absorbing film which has radiative properties similar to silicon to mimic a layer of PV cell [20] attached to the surface. Temperature distribution on the front surface and inside the PCM was predicted through 2D and 3D finite volume heat transfer models and were experimentally validated [21,22]. Building on this work, Hasan *et al.* [23] fabricated and characterized four different heat sinks attached to PV cell to investigate performance of five different types of PCM to find out the optimum PCM and the heat sink for this application. Two PCM, a eutectic mixture of capric acid-palmitic acid, PCM₁ and a salt CaCl₂·6H₂O, PCM₂ and an aluminum based heat sink were found promising. In current work larger PV panels with dimensions 771 mm × 665 mm are integrated with in an aluminum heat sink fitted internally with back to back vertical aluminum fins and filled with PCM to form a so called PV-PCM system. The devised system is deployed outdoors in two different climatic conditions, *i.e.*, the cool climate of Ireland and the hot climate of Pakistan, to compare PV-PCM performance.

2. Experimental Set up and Procedure

Three 65 W polycrystalline EVA encapsulated PV panels with 771 mm \times 665 mm (STP065-12/Sb Suntech, Shanghai, China) were used in the experiments where one served as a reference and the other two were fabricated as PV-PCM shown in Figure 1.

Figure 1. Photographs of the experimental setup consisting of PV deployed outdoors at latitude angle of the selected sites, thermocouples installed at PV front surface and the PCM container integrated at the back of the PV.



The calibrated t-type copper-constantan thermocouples with a measurement error of ± 0.2 °C were installed on all systems at locations shown in the Figure 1 and a delta-T data logger was used to record the measured temperatures. Rectangular PCM containers of internal dimensions 600 mm × 700 mm × 40 mm were fabricated from a 5 mm thickness aluminium alloy (1050A) and fitted with straight vertical back to back fins of the same alloy with 75 mm horizontal spacing between fins as shown in the Figure 2.





Eutectic mixture of capric-palmitic acid, PCM₁ from now onwards, was prepared by mixing 75.2% by weight of 98% pure capric acid (Sigma Aldrich, Dublin, Ireland) with 24.8% by weight of 98% pure palmitic acid (Sigma Aldrich) in melted form. The melted mixture was kept constantly heated at 70 °C and stirred for 12 h to get a uniform mixture of the fatty acids. Salt hydrate CaCl₂·6H₂O, PCM₂ from now onwards, was also melted, raised to 70 °C and kept stirred for 12 h to get a uniform solution. The melted PCM were filled in integrated PV-PCM systems keeping 100 mm free space on top to allow for volume changes during melting and solidification. Both the PV-PCM were kept at 16 °C for ~48 h

until all PCM had fully solidified and were ready to be deployed outdoors for latent heat absorption and thermal regulation experiment. The PCMs and their thermo physical properties reported in literature are given in the Table 1.

Thermophysical prope	rties	Eutectic of capric-palmitic acid (PCM ₁)	Calcium chloride hexahydrate CaCl ₂ ·6H ₂ O (PCM ₂)
Melting point, (°C)		22.5 [24]	29.8 [25]
Heat of fusion (kJ·kg	⁻¹)	173 [24]	191 [25]
Thermal conductivity	Solid	0.14 [24]	1.08 [26]
$(W \cdot m^{-1} \cdot \circ C^{-1})$	Liquid	0.14 [27]	0.56 [26]
Density $(\log dm^{-3})$	Solid	0.87 [24]	1.71 [25]
Density (kg·dm)	Liquid	0.79 [24]	1.56 [25]
Specific heat capacity	Solid	2 [28]	1.4 [25]
$(kJ\cdot kg^{-1}\cdot K^{-1})$	Liquid	2.3[28]	2.1b [25]
Kinematic viscosity ($m^2 \cdot s^{-1} \times 10^{-3}$)		0.0023 [24]	1.84 [28]
Thermal expansion coefficient (K^{-1})		0.00078 [24]	0.0005 [28]
Thermal cyclic stability		Yes [29]	Yes [25], No [30]
Corrosion to metals		Yes [31]	Yes [31]
Chemical classification		Fatty Acid	Salt Hydrate
Material source		Sigma Aldrich	Sigma Aldrich

Table 1. Thermo physical properties of PCMs selected for evaluation in the novel PV-PCM systems.

The reference PV and PV-PCM were connected to multimeters to measure their open circuit voltages and short circuit currents. A CM6B pyranometer (Kipp and Zonen, Delft, The Netherlands) was installed at the latitude angle of both locations to measure the solar radiation intensity and a weather station measured ambient temperature and wind speed.

The reference PV and the two PV-PCM systems were deployed outdoors facing south at the latitude angles in Dublin, Ireland (53.33°N, 6.24°W) and Vehari, Pakistan (30.03°N, 72.25°E). The experiments were conducted from 27 August to 13 September in Dublin and from 30 October to 13 November in Vehari from 09:00 AM to 18:00 PM daily. The temperatures at front and back surfaces, the open circuit voltages (V_{oc}) and short circuit currents (I_{sc}) were measured for the reference PV and the two PV-PCM systems along with weather data of solar radiations, ambient temperatures and wind speeds at both sites.

3. Results and Discussion

3.1. Energy Efficiency Analysis of a PV-PCM System

The PV-PCM system in the current research is considered as a new type of a photovoltaic-thermal systems employing latent heat storage. The energy efficiency of a (PV-T) system can be defined as a ratio of total thermal (available on PV as heat) and electrical energy produced to the total solar energy

falling on the PV surface given by Equation (1) [32]. Energy balance of a PV system is given by Equation (1):

$$Q_{\text{solar}} = Q_{\text{elect}} + Q_{\text{lost}} + Q_{\text{stored}} \tag{1}$$

Where Q_{solar} , Q_{elect} , Q_{lost} and Q_{stored} are the solar energy falling on the PV panel, electrical energy output from PV the panel, thermal energy lost from the PV panel and thermal energy stored in the PV panel respectively. The Q_{solar} is given by Equation (2):

$$Q_{\rm solar} = GA_{\rm pv}\Delta t \tag{2}$$

Where G is the global solar radiation intensity incident on the panel, and A_{pv} is the area of the panel and, Δt is the duration of the experiment. Q_{elect} is given by Equation (3):

$$Q_{\text{elect}} = V_{\text{oc}} I_{\text{sc}} FF\Delta t \tag{3}$$

Where V_{oc} , I_{sc} and FF are the open circuit voltage, short circuit current and fill factor for the panel respectively. At V_{oc} , the current, I = 0 and at I_{sc} the V = 0, which mean the product of I_{sc} and V_{oc} alone does not produce power from PV until multiplied with a factor which converts I_{sc} into I_{max} (maximum extractable current) and V_{oc} into V_{max} (maximum extractable voltage) called fill factor (*FF*) and given by Equation (4):

$$FF = \frac{V_{\max}I_{\max}}{V_{ocPV}I_{scPV}}$$
(4)

Where V_{max} and I_{max} are the voltage and current respectively corresponding to maximum power point for the PV.

 Q_{lost} is obtained by the Equation (5):

$$Q_{\text{lost-PV}} = GA_{\text{PV}}(1 - \alpha\tau) + h_{\text{ca}}A_{\text{PV}}(T_{\text{PV}} - T_{\text{amb}})\Delta t$$
(5)

where τ is the fraction of solar radiation transmitted through the top cover of the PV panel, α is the fraction of the solar radiation absorbed by the cover, T_{amb} and T_{PV} , are ambient temperature and PV panel surface temperature respectively and h_{ca} is combined convective and radiative heat loss coefficient of the PV panel. Heat lost by the PV-PCM is obtained by Equation (6):

$$Q_{\text{lost-PV-PCM}} = GA_{\text{PV-PCM}}(1 - \alpha\tau) + h_{\text{ca}}A_{\text{PV-PCM}}(T_{\text{PV-PCM}} - T_{\text{amb}})\Delta t$$
(6)

where T_{PV-PCM} and, A_{PV-PCM} are surface temperature and surface area of the PV-PCM system respectively, h_{ca} is given by Equation (7) [33, 34]:

$$h_{\rm ca} = 5.7 + 3.8v_w \tag{7}$$

Where v_w is the wind speed measured at the site. Integration of PCM behind the PV panel stores the thermal energy available on the PV panel which otherwise would have been lost to the ambient. Heat absorption behind the PV panel regulates PV temperature resulting in an increase in PV electrical output. Consequently PV-PCM thermal as well as electrical output is higher than reference PV. Electrical energy efficiency is obtained by dividing electrical energy output by the solar energy incident on the PV given by Equation (8):

$$\eta_{\text{elect}} = \frac{Q_{\text{elect}}}{GA_{\text{PV}}} \tag{8}$$

In the same way, thermal energy efficiency is obtained by dividing thermal energy stored by the solar energy incident on the PV panel given by Equation (9). Since the quality of thermal energy is not same as of the electrical energy, a conversion efficiency of 30% is used in Equation (9) to convert thermal energy into equivalent electrical energy:

$$\eta_{\text{therm}} = \frac{0.3Q_{\text{stored}}}{GA_{\text{PV}}} \tag{9}$$

 Q_{saved} is the additional electrical as well as thermal energy saving by inclusion of PCM into PV compared to the reference PV and are calculated to determine the effectiveness of the PV-PCM systems in both climates and is given by Equation (10):

$$Q_{\text{saved}} = (Q_{\text{elect}-\text{PV}-\text{PCM}} - Q_{\text{elect}-\text{PV}}) + 0.3(Q_{\text{stored}-\text{PV}-\text{PCM}} - Q_{\text{stored}-\text{PV}})$$
(10)

Wind speed (v_w) is taken for Dublin, Ireland and Vehari, Pakistan on 12 September and 30 October, respectively shown in Figure 3. The average heat transfer coefficients (h_{ca}) were calculated for Ireland and Pakistan using Equation (7) taking average wind speed, v_w of 1.22 m/s for Dublin and 0.48 m/s for Vehari respectively (Figure 3). Average h_{ca} are 9.93 W/m²·K for Dublin and 7.48 W/m²·K for Vehari. At peak solar radiation intensity of 970 W/m² for Dublin, Ireland and 950 W/m² for Vehari, Pakistan at 13:00 PM shown in Figure 4, the reference PV surface temperature in Dublin, Ireland was lower (49 °C) than that in Vehari, Pakistan (63 °C) shown in Figure 5 primarily due to more heat loss from the PV surface in Dublin, Ireland than in Vehari, Pakistan.

The input values used in Equations (1)–(10) were recorded during the experiment summarised in Table 2. Using Equations (8) and (9) energy efficiencies, η_{elect} and η_{therm} were calculated for reference PV, PV-PCM₁ and PV-PCM₂ for Dublin, Ireland and Vehari, Pakistan and are presented in Table 4.

Figure 3. Wind speed and ambient temperature measured in Dublin (53.33°N, 6.25°W) on 12 September (**A**) and wind speed and ambient temperature measured in Vehari (30.03°N, 72.25°E) on 30 October 2009 (**B**).





Figure 5. Surface temperatures of reference PV and PV-PCM systems measured in (A) Dublin (53.33°N, 6.25°W) on 12 September 2009; and (B) Vehari (30.03°N, 72.25°E) on 30 October 2009.



Table 2. Summary of the temperatures, short circuit current, open circuit voltage and fill factor for PV in Dublin (53.33°N, 6.25°W) on 12 September 2009 and Vehari (30.03°N, 72.25°E) on 30 October 2009.

Maagurad Data	Time	Reference PV		PV-PCM ₁		PV-PCM ₂	
Measured Data	Time	Dublin	Vehari	Dublin	Vehari	Dublin	Vehari
Insolation G ($W \cdot m^{-2}$)	At peak	970	950	970	950	970	950
	Average	674	660	674	660	674	660
Temperature (°C)	At peak	49	63	43	51	40	42
Temperature Regulation (°C)	At peak	_	_	7	17	10	21
Fill Factor (%)	Average	_	69.64	72.82	71.26	73.22	72.24
	At peak	20.1	18.32	20.81	19.71	20.95	20.15
$V_{\rm oc}$ (V)	Average	20.41	18.72	20.52	19.42	20.81	19.92
I _{sc} (Amp)	At peak	3.74	3.42	3.70	3.35	3.68	3.33
	Average	2.82	2.45	2.77	2.41	2.78	2.39

3.2. Cost Incurred in Fabricating PV-PCM Systems

Crystalline silicon photovoltaic (PV) cells have currently a 90% share of the PV market [35]. As global silicon PV module manufacturing capacity has increased, average manufacturing costs have decreased from US (W_p) (where W_p is peak power in watts) in 1992 to US $(2.75/W_p)$ in 2005 [36], with the rate of reduction being greatest in the period 1992–2000. The reduction in average costs slowed significantly after 2000 when the cost per W, was already as low as 2.75 W, equivalent to

slowed significantly after 2000 when the cost per W_p was already as low as \$2.75 W_p equivalent to $\notin 2.03 W_p$. A recent study has shown that actual costs of installed PV systems are $6.5/W_p$ in USA equivalent to $\notin 4.8/W_p$ [37]. In the next 20 years, total costs W_p of "1st generation" silicon PV technologies are predicted to fall by less than 30% [35]. This indicates that PV production costs are not expected to decrease enough in the near future so these costs will be used for cost and benefit comparison.

Total cost associated with the PV-PCM systems is derived from (i) cost of the PCM; (ii) cost of the containment materials; (iii) manufacturing cost of the container. Each of the cost is then further divided into the cost of materials when purchased in kilograms for the experiment and the cost of the materials when purchased in tonnes of the materials. Cost of the materials was \in 30/kg for PCM₁ and \in 22/kg for PCM₂ respectively when purchased in smaller quantities [38]. The cost is projected to reduce to \in 2.5/kg for PCM₁ and \in 1.9/kg for PCM₂ when purchased in tonnes [39]. 12 kg of PCM₁ and 19 kg of PCM₂ were consumed to make the PV-PCM₁ and PV-PCM₂ respectively. So the total cost of the PCM incurred was \in 360 and \in 418 when purchased in smaller quantities for PCM₁ and PCM₂ respectively.

The amount of aluminium alloy used to fabricate each PV-PCM system was 13 kg costing $\in 3.8$ /kg when purchased from Pakistan and $\in 5.6$ /kg when purchased from Ireland in smaller quantities. The cost of aluminium is $\in 1.71$ /kg [26] for Asian market and $\notin 2.5$ /kg [40] for European market when purchased in tonnes. Total cost of aluminium is $\notin 74$ when purchased for single PV-PCM system which drops to $\notin 32.5$ when purchased for mass production of PV-PCM systems in Ireland. The cost of aluminium is $\notin 49.4$ when purchased in smaller quantities to fabricate PV-PCM system and $\notin 22.2$ when purchased for mass production of such PV-PCM systems in Pakistan. Cost of fabrication was $\notin 300$ for Ireland and $\notin 40$ for Pakistan for each PV-PCM system. If the production cost of mass produced systems decreases by a factor of 10 which is normal [41] then the manufacturing cost are expected to be $\notin 4$ for Pakistan and $\notin 30$ for Ireland. The PV-PCM containments may experience corrosion with certain PCM and would need a protective coating, the issue will be addressed in a future work with measured corrosion rates and corrosion protective coating materials while at this stage costs for corrosion protection is ignored. The above mentioned costs are presented in Table 3.

In the most simple cost analysis, cost incurred on the PV-PCM systems to regulate PV temperature is compared with the benefit obtained through combined electrical and equivalent thermal gain due to thermal energy storage and temperature drop in the panel. It can be observed that the cost incurred in Ireland on the production of PV-PCM systems was \in 734 for PV-PCM₁ and \in 792 for PV-PCM₂ produced as single system which is expected to drop to \notin 92 for PV-PCM₁ and \notin 98 for PV-PCM₂ when mass produced. Similarly the cost incurred on the production of single PV-PCM system in Pakistan was \notin 413 for PV-PCM₁ and \notin 471 for PV-PCM₂ and is expected to drop to \notin 56 for PV-PCM₁ and \notin 62 for PV-PCM₂ for mass production. Since the rated power of PV is 65 W_p so the additional cost incurred due to integration of PCM into PV for mass produced PV-PCM systems in Ireland is €1.41/W_p for PV-PCM₁ and €1.50/W_p for PV-PCM₂. Similarly the cost involved in mass produced PV-PCM systems in Pakistan is €0.86/W_p for PV-PCM₁ and €0.95/W_p for PV-PCM₂.

Country	Cost type	Single fabricated PV-PCM system [Cost (€)]		Mass produced PV-PCM system [Cost (€)]		
		PV-PCM ₁	PV-PCM ₂	PV-PCM ₁	PV-PCM ₂	
	PCM	360	418	30	36	
Tuslau d	Aluminium	74	74	32	32	
Manufacturing	300	300	30	30		
	Net cost	734	792	92	98	
	PCM	360	418	30	36	
Delvistor	Aluminium	49	49	22	22	
Pakistan	Manufacturing	4	4	4	4	
	Net Cost	413	471	56	62	

Table 3. Summary of manufacturing and material costs incurred to produce the proposed PV-PCM systems in Ireland and Pakistan.

3.3. Financial Benefits of the Proposed PV-PCM Systems

Thermal energy stored is converted to equivalent electrical energy by considering 30% conversion efficiency and is added to electrical energy gain to obtain total energy gain shown in Table 4.

The total energy gain in Dublin was found to be 10.7 W and 15.8 W for PV-PCM₁and PV-PCM₂ respectively. The financial benefit is calculated by cost saving by multiplying cost per watt of PV (*i.e.*, \notin 4.81/W) to the total energy by PV-PCM system. In Ireland the financial benefit thus obtained are \notin 51.5 and \notin 76 for PV-PCM₁ and PV-PCM₂ respectively while cost incurred to mass produce such systems in Ireland was \notin 92 and \notin 98 being higher than the benefit of PV-PCM₁ and PV-PCM₂ respectively showing that such systems are not cost effective in Ireland.

Following same method the total energy gain in Vehari, Pakistan was 22 W and 33.7 W for PV-PCM₁ and PV-PCM₂ respectively which brings the financial benefit of \in 105.8 and \in 162 for PV-PCM₁ and PV-PCM₂ respectively. Compared to the cost incurred to mass produce PV-PCM₁ and PV-PCM₂ being \in 56 and \in 62, the benefit are almost two times higher which shows these systems are cost effective in climatic conditions of Pakistan.

asured from 0 in on 30 Octo	9:00 AM to 18:00 ber 2009.	PM
Ireland	Pakistan	
333	328.5	
33.4	43	
0	0	

Table 4. Results obtained for energy efficiency of PV measured from 09:00 AM to 18:00 PM
for Dublin, Ireland on 12 September and Vehari, Pakistan on 30 October 2009.

 Q_{elect}

Measured Results Incident Solar Energy, Q_{solar} , $GA_{\text{PV}}(W)$

ΡV Q_{saved} Average electrical 35.7 45.8 Q_{elect} PV-PCM₁ energy (W) 2.3 2.8 Q_{saved} 36.5 47.5 Q_{elect} PV-PCM₂ 3.1 4.5 Q_{saved} PV 179.5 160.8 average heat lost PV-PCM₁ 149.3 94 (W) 59 PV-PCM₂ 134 120.1 124.7 Q_{stored} ΡV Q_{saved} 0 0 Thermal Energy 148 188.7 Q_{stored} PV-PCM₁ (W) 27.9 64 Q_{saved} 222 162.5 Q_{stored} PV-PCM₂ 42.4 97.3 Q_{saved} 10 13.1 η_{elect} PV 10.8 11.4 $\eta_{\rm therm}$ Average energy 10.7 13.9 η_{elect} PV-PCM₁ efficiency (%) 13.3 17.2 η_{therm} 11 14.5 η_{elect} PV-PCM₂ 20.3 14.6 $\eta_{\rm therm}$

4. Conclusions

The energy and economic analysis of the PV-PCM systems shows that in Ireland, the financial benefit of both PV-PCM systems lesser than the cost incurred to mass produce such systems confirming that such systems are not cost effective in Ireland. However cost of the PV-PCM systems is almost half of the benefit in Pakistan which shows such systems are cost effective in such climates and encourages the possibility of future research to improve performance to make them more effective. Additionally in the current analysis thermal energy stored in PCM is converted to equivalent electrical energy with a very low efficiency which limits the benefit of thermal energy which can be improved in future by a better heat exchanger design and using thermal energy directly for heating. Besides considering increased PV life due to reduced operating temperature and increased power density for building integrated PV which saves crucial space requirements in urban context were not considered in this analysis. Considering all above stated aspects the PV-PCM systems are expected to be attractive systems in hot climate like Pakistan.

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Conflicts of Interest

The authors declare no conflict of interest.

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