

1975

The Price of Travel

Sinn Fein

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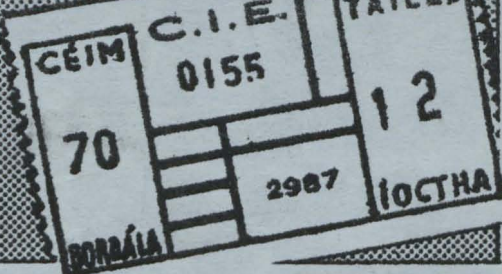
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The price of travel



Why are you paying higher fares?
There are three reasons:

Firstly, CIE — a State company — is paying crippling interest rates on money borrowed from privately owned banks. Part of every fare you pay goes to these banks.

Secondly, CIE transports people throughout this State. This service must be provided in towns and in the most remote rural areas. But it is impossible to make a profit by doing this and nothing else. So city fares have to cover the cost of bus services in remote areas and the cost of CIE's school buses.

Thirdly, CIE is being kept out of profitable activities. Road freight services are operated by private hauliers who pocket huge profits every year. Those profits could help CIE to keep down the price of travel.

Furthermore, CIE is ideally suited to servicing Irish oil and gas exploration and development. But CIE's private enterprise boss, Liam St. John Devlin, is selling the company's yards and deepwater berth at Cobh to Tony O'Reilly. The Cobh yards will play a crucial role in oil and gas servicing. Tony O'Reilly will reap the benefits. CIE loses out. So do you. The banks don't transport you to work. Yet part of the money you pay to travel goes to the banks. Tony O'Reilly didn't build and maintain the yards at Cobh. Yet he will profit from their future use.

You pay high fares because YOU — not Tony O'Reilly or the banks — pay the entire cost of public transport in this State.

Issued by Sinn Féin; 30 Gardiner Place, Dublin 1.

For further information on State companies read "The Public Sector and the Profit Makers".