To Solve Housing Crisis, we Must get over our Problem With Cities

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The market is active but agents say potential buyers are hanging on to see what’s in the budget, writes Glan Molloy

According to the Economic and Social Research Institute (ESRI), property prices were up 0.3% in the fourth quarter of 2015 compared to the same period in 2014. This is the first time that property prices have increased for three consecutive quarters. Since the start of 2010, prices have increased by 9.2%.

The ESRI report also states that while there has been a slight increase in the supply of new homes, the increase is not significant enough to meet the demand of the current housing market.

In Dublin, the supply of new homes has increased by 20% since 2010, but this increase is not enough to meet the demand. The demand for new homes in Dublin is still very high, and the prices of new homes continue to rise.

In the rest of the country, the supply of new homes is lower, and the prices of new homes are also higher.

Overall, the market is active, but agents say potential buyers are holding on to see what’s in the budget.