Let's Look to UK to Solve Problems of our Ageing Population

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As more sellers look to downsize, we offer advice on how to go about it and the pitfalls to avoid. By Cian Molloy

If the experience of estate agent Gar拆除 in anything to do with the market, even the most ardent of buyers can get locked out of their dream home. However, if you are prepared to consider a smaller property, the situation is much more promising.

"We have a lot of people who are interested in buying a property, but they aren’t sure if they want to take the plunge," Gar says. "They are worried about the cost of living, the economy, and whether they will be able to afford a mortgage in the future."

One problem faced by downsizers is the perceived lack of choice. In Greater Dublin, there are many smaller properties available, but they may not meet the needs of potential buyers. For example, a one-bedroom apartment in Hollybrook Park, Bray, is available for €350,000 and offers 40% of the market share.

The Lowdown

Downsizing Z

Downsizers in South Dublin are often older people who have been thinking of moving for a while. Millennial homebuyers are more likely to look for a house with a garden and are often looking for a property for a specific location.

While downsizers must find a new property that is suitable for their needs, it can also be a challenge to find a property that is suitable for their budget. The average price for a house in South Dublin is €350,000, which is much higher than the average price for a house in the rest of the country.

For those moving from Dublin to Wicklow town and its surroundings, for instance, "downsizing" can mean a move to a smaller property with a garden, or perhaps bigger.

It can also mean having to downsize on other aspects of life, including how much you spend on food, entertainment, or even how much you pay for rent. This can be a difficult process and can be emotionally challenging.

In conclusion, downsizing can be a challenging process, but it can also be rewarding. It can allow you to live in a more manageable home, with lower running costs and a simpler lifestyle. The main thing is to be prepared and to take your time. The process of downsizing can be stressful, but it can also be a liberating experience.