Complicated Ideology is Costing the State its Social Housing.

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The trend for short-term serviced lets is creating opportunities for city centre landlords, writes Cian Molloy.

AS SOON AS YOUR TENANTS MOVE ON YOU WILL BE ABLE TO INCREASE YOUR RENTS IN LINE WITH THE MARKET

Price Watch Dublin 3
Cavendish Avenue
2 bedroom
€950,000

Susanville Close
2 bedroom
€940,000

Shillelagh Road
2 bed
€825,000

Collins Road
3 bedroom
€800,000

Source: propertypriceregister.ie

Complicated ideology is costing the state its social housing

LORCAN SIRRC ON THE FRONT LINE

The government has realised that the simple optimum way to get the state involved in building social homes in appropriate numbers again, as they did from the 2013 to the 2016 DEDs.

Finance sector output typically stops in a recession, which is exactly the time increasing housing need is greatest. Politicians know this. Getting state to help with housing is not a result of any political will to do it.

In a result of lending to the market to deliver, in 2007 local authorities produced 4,960 homes. In the first six months of 2015, a mere 287 were built.

Local authorities will be kept to produce homes. But this in context, the social housing windfall is supposed to equal about 150,000 apartments.

At present, the significance been lost on local authority social housing, which is neither here nor there. It is not only on Approved Housing Bodies to supply social housing. Although it really is the reason there are thousands of homes in Ireland, and about 40 years old, with nothing like the same amount, and those haven't the numbers to build the minimums required in the building welfare list.

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