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Squeeze on Space Lifts Profit but Shrinks Living Standards

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As long as you do your prep and tie up finance, there is no reason to shy away from buying at auction, writes Grainne Rothey

**W**ithin a couple of weeks of Tony Carty’s* house in Cabra being put up for auction, a multiple auction was held, meaning other bidders would be present. A multiple auction is just that: the price that has been reduced in line with Government legislation passed in 2010.

The two events were held in the same house, but on different days. The two events weren't held on the same day, or even within the same week, since the house was put on the market in early December. The two events weren't held on the same day, or even within the same week, since the house was put on the market in early December.

The 2010 budget, passed by the Dáil on 10 December, introduced the concept of the house prices. The house prices introduced in 2010 were designed to reduce the marketability of a property and to encourage the purchase of homes that are being sold at a lower price than the market value.

The house prices introduced in 2010 include: a 5% reduction when the house price is between €250,000 and €500,000; and a 10% reduction when the house price is between €500,000 and €1 million. The 45% tax reduction that was introduced in 2010 for homes sold for €500,000 or less is still in place.

The house prices introduced in 2010 are still in place, but the 45% tax reduction for homes sold for €500,000 or less has been extended to homes sold for €500,000 or less. The 45% tax reduction for homes sold for €500,000 or less has been extended to homes sold for €500,000 or less.

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